



Academic year	2012-13
Subject	20520 - Macroeconomic Analysis of Tourism
Group	Group 31, 2S, GTUR
Teaching guide	A
Language	English

## Subject identification

<b>Subject</b>	20520 - Macroeconomic Analysis of Tourism
<b>Credits</b>	2.4 in-class (60 hours) 3.6 distance (90 hours) 6 totals (150 hours).
<b>Group</b>	Group 31, 2S, GTUR(Campus Extens)
<b>Teaching period</b>	2nd semester
<b>Teaching language</b>	English

### Lecturers

Lecturers	Timetable for student attention					
	Starting time	Finishing time	Day	Start date	Finish date	Office
Maria Santana Gallego <a href="mailto:maria.santana@uib.es">maria.santana@uib.es</a>	12:00h	13:00h	Tuesday	01/09/2012	01/09/2013	DB217

### Degrees where the subject is taught

Degree	Character	Academic year	Studies
Degree in Tourism	Compulsory	Third course	Degreee

## Contextualisation

The aim of this course is to study the relevance of macroeconomics in the socio-political environment and in the tourism sector. This subject provides a discussion of selected topics in macroeconomics. To that end, several models and theories are presented with the goal that student acquire a set of concepts and skills of Economic Theory such as terminology, methodology, principles and theories. At the end of the course, the students are expected to be able to explain, distinguish, assess and make proposals on the different topics covered in the module.

The main objective of this course is that students understand the main macroeconomic aggregates and analyse the effect of different economic policies on these variables. Furthermore, the course covers the basic concepts and tools needed to undertake the macroeconomic analysis of specific situations and new problems.

## Requirements

### Recommendable

There are no compulsory prerequisites. Nevertheless, it is strongly recommended to have a basic knowledge of mathematical optimization and the macroeconomic concepts developed in "Entorno Económico". Furthermore, students are expected to do some basic quantitative exercises in Microsoft Excel.





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## Skills

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### Specific

1. CE-6: Acquire a critical awareness of the importance of economic processes, business relationships, market policies and global economic developments that contribute greatly to tourist flows (Adquirir una conciencia crítica de la importancia de los procesos económicos, las relaciones empresariales, las políticas de mercado y la evolución económica mundial que influyen ampliamente en los flujos turísticos).
2. CE-7: Learn how to collect, process, analyze and interpret economic information and to address tourism issues through the use of specific skills for prospective workers in different areas of the tourism sector including the appropriate use of the information and communication technologies (ICTs). (Aprender a recopilar, procesar, analizar e interpretar la información y a hacer frente a cuestiones turísticas a través del despliegue de habilidades específicas para el trabajador en las distintas ramas turísticas, incluida la del uso apropiado de tecnologías de información y comunicación (TIC)).
3. CE-4: Being able to conceptualise patterns, processes, interactions and changes in the tourist sector (Ser capaz de conceptualizar patrones, procesos, interacciones y cambios en el mundo turístico entendidos como un sistema dentro de una amplia gama de escalas espaciales).

### Generic

1. CG-2: Learn how to apply the technical and methodological knowledge in a professional way integrating different fields of study, related to tourism, and how to apply the acquired skills through the preparation and development of arguments and solving problems within their subject of study (Saber aplicar los conocimientos técnicos y metodológicos a su trabajo de una forma profesional integrando los distintos campos de estudio que ha visto, relacionados con el turismo, y poseer las competencias que deben demostrarse por medio de la elaboración y defensa de argumentos y la resolución de problemas dentro de su temática de estudio).
2. CG-3: Having the ability to collect and interpret quantitative, qualitative and spatial data relevant to judgments that include critical reflection on territorial, social, economic, legal, scientific or ethical related to tourism issues (Tener la capacidad de reunir e interpretar datos cuantitativos, cualitativos y espaciales relevantes, como para emitir juicios que incluyan una reflexión crítica sobre temas relevantes de índole territorial, social, económica, jurídica, científica o ética, relacionados con el turismo).
3. CG-4: Being able to communicate information, ideas, problems and solutions of any of the thematic areas related to tourism to both, specialist and non-specialist agents ( Poder transmitir información, ideas, problemas y soluciones de cualquiera de los campos temáticos relacionados con el turismo a un público tanto especializado como no especializado).
4. CG-5: Developing the necessary learning skills to develop professional work and/or further post-graduate studies in tourism with a high degree of autonomy (Haber desarrollado las habilidades de aprendizaje necesarias que permitan emprender labores profesionales y estudios de postgrado en Turismo con un alto grado de autonomía).

## Content

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### Theme content

20520. Macroeconomic Analysis of Tourism





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Topic 1: Introduction to Macroeconomics

Topic 2: The data of Macroeconomics and its relationship to Tourism

### **The Long-Run**

Topic 3: Economic Growth

Topic 4: Unemployment

Topic 5: Money and Inflation

Topic 6: The Open Economy

### **The Short-Run**

Topic 7: Economic Fluctuations

Topic 8: Estabilization Policy

### **Discussion**

Topic 9: Budget Deficits and Government Debts

## **Teaching methodology**

In order to encourage student autonomy and individual learning, this course forms part of the Campus Extens programme, aimed at a flexible distance learning, which incorporates data transmission technology in university learning. Students will have online distance communication technology at their disposal to contact teaching staff, exchange electronic documents and get links to slide/exercises for individual learning

## **In-class work activities**

<b>Modality</b>	<b>Name</b>	<b>Typ.Gr.</b>	<b>Description</b>
Theory classes	Theoretical classes	Large group (G)	To explain the main key concepts of macroeconomic analysis that students must know.
Practical classes	Practical classes	Medium group (M)	By solving exercises and problems, students will put into practice knowledge acquired during the theory classes. These activities seek to promote the critical discussion between students and to facilitate the application of theoretical methodology to the economic reality
ECTS tutorials	Office hours	Small group (P)	Doubts about practical and theoretical questions can be solved
Assessment	Final Exam	Large group (G)	To evaluate learning results and skills acquired at the end of the course.  The final exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group: grupo adaptado a la temporada turística)
Assessment	Long-response partial exam	Medium group (M)	To evaluate learning results and skills acquired at the end of the course.  The test type exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group : grupo adaptado a la temporada turística)





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Modality	Name	Typ.Gr.	Description
Assessment	Test type exam	Medium group (M)	To evaluate learning results and skills acquired by the students.  The test type exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group : grupo adaptado a la temporada turística)
Assessment	Work in group	Medium group (M)	Assessment of the capacity of work in groups, critical thinking skills, use of ICT and communication in public  The team work is compulsory only for the students of the itinerary A

### Distance education work activities

Modality	Name	Description
Individual self-study	Estudio	The student will have to study independently the theoretical and practical contents of the subject
Individual self-study	Resolución de ejercicios	Consolidate the knowledge acquired in the study through practical case of studies and the resolution of exercises.
Group or individual self-study	Trabajo en grupo	To learn how to work in group and to apply the knowledge acquired during the theoretical and practical classes. To be capable of identifying relevant sources of economic data, of analysing existing data and elaborating new economic data and finally, of communicating the results of this analysis.

### Riscs específics i mesures de protecció

Les activitats d'aprenentatge d'aquesta assignatura no comporten riscos específics per a la seguretat i salut de l'alumnat i, per tant, no cal adoptar mesures de protecció especials.

### Workload estimate

Modality	Name	Hours	ECTS	%
<b>In-class work activities</b>		<b>60</b>	<b>2.4</b>	<b>40</b>
Theory classes	Theoretical classes	22.5	0.9	15
Practical classes	Practical classes	28	1.12	18.67
ECTS tutorials	Office hours	3	0.12	2
Assessment	Final Exam	2	0.08	1.33
Assessment	Long-response partial exam	1.5	0.06	1
Assessment	Test type exam	1.5	0.06	1
Assessment	Work in group	1.5	0.06	1
<b>Total</b>		<b>150</b>	<b>6</b>	<b>100</b>





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Modality	Name	Hours	ECTS	%
<b>Distance education work activities</b>		<b>90</b>	<b>3.6</b>	<b>60</b>
Individual self-study	Estudio	40	1.6	26.67
Individual self-study	Resolución de ejercicios	30	1.2	20
Group or individual self-study	Trabajo en grupo	20	0.8	13.33
<b>Total</b>		<b>150</b>	<b>6</b>	<b>100</b>

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Campus Extens platform.

### Student learning assessment

The present subject envisages a continuous assessment. The final exam in June represents 50% of the final grade, and it covers all the content (theoretical and practical) of the subject. The other 50% will be distributed within two partial exams and a work in group. The minimum score required on the final exam in order to consider the evaluations conducted during the semester will be 3.5 points. During the semester, the teacher could propose compulsory activities to pass the subject even though the students could not get any assessment for those activities.

There are two possible itineraries for this course. The itinerary A followed by the ordinary students, and itinerary B **only for the students in CATT group** (Curso adaptado a la temporada turística). Both itineraries imply that students need to take the final exam and this exam computes a 50% of the final grade. The continuous assessment compute the remained 50% in both itineraries. However, CATT students do not have to present the work in group but are required to take the two on-site exams (the long-response exam and the multiple choice test) that will compute a 25% of the final grade, each.

Whenever a student does not take a partial exam, their grade for this particular exam will be equal to 0. In the exceptional case of personal judgment, death of a first grade relative or personal hospitalization and being these circumstances properly demonstrated, the percentage of assessment corresponding to the mentioned partial exam will be transferred to the final exam.

Whenever a student does not pass the subject in June, the student will have the chance to take another exam in September that will represent up to 65% of the final grade (75% for the itinerary B). This 65% (75%) consists in recovering the final exam and in recovering the long-response exam, only in case of being failed during the semester.

As a general rule, the student will only obtain the final grade of 'Not presented' when the student had handed less than one third of the activities subject to assessment.

### Final Exam

Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>Recoverable</b> )
Description	To evaluate learning results and skills acquired at the end of the course. The final exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group: grupo adaptado a la temporada turística)
Assessment criteria	





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50% for the itinerary B

Percentage of final qualification: 50% following path A

### Long-response partial exam

Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>Recoverable</b> )
Description	To evaluate learning results and skills acquired at the end of the course. The test type exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group : grupo adaptado a la temporada turística)
Assessment criteria	25% for the itinerary B

Percentage of final qualification: 15% following path A

### Test type exam

Modality	Assessment
Technique	Short-answer tests ( <b>Non-recoverable</b> )
Description	To evaluate learning results and skills acquired by the students. The test type exam is compulsory for both, the students of the itinerary A and itinerary B (for CATT group : grupo adaptado a la temporada turística)
Assessment criteria	25% for the itinerary B

Percentage of final qualification: 15% following path A

### Work in group

Modality	Assessment
Technique	Papers and projects ( <b>Non-recoverable</b> )
Description	Assessment of the capacity of work in groups, critical thinking skills, use of ICT and communication in public. The team work is compulsory only for the students of the itinerary A
Assessment criteria	0% for the itinerary B

Percentage of final qualification: 20% following path A

## Resources, bibliography and additional documentation

### Basic bibliography

- KRUGMAN, P.R., WELLS, R. and GRADDY, K. (2010): "Essentials of economics" Worth Publishers
- KRUGMAN, P.R. and WELLS, R. (2012): "Macroeconomics" Worth Publishers

### Complementary bibliography

- ABEL, A. B. and BERNANKE, B. S. (2004), "Macroeconomía", Ed. Pearson.
- BAJO, O. Y DÍAZ, C. (2011): "Teoría y política macroeconómica". Ed. Antoni Bosch
- BLANCHARD, O. (2006): "Macroeconomía", Ed. Pearson-Prentice Hall.
- MANKIW, G. (2008): "Macroeconomía", Ed. Antoni Bosch.
- SACHS, J. y LARRAIN, F. (2002): "Macroeconomía en la economía global", Ed. Prentice Hall.





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- STIGLITZ, J. (1998): “Macroeconomía”, Ed. Ariel.

**Other resources**

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